# GOVERNMENT OF INDIA
# HOUSING AND URBAN POVERTY ALLEVIATION
# LOK SABHA

UNSTARRED QUESTION NO:2125
ANSWERED ON:15.03.2017
HUDCO
Singh Shri Ganesh

**Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:**

Will the MINISTER OF HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) whether the Housing and Urban Development Corporation (HUDCO) has released funds for construction of hostels for students belonging to Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities;

(b) if so, the State, project, Institution and amount-wise details of the last three years;

(c) whether the HUDCO provides loan to Real Estate Sector and if so, the details of loans provided during the last three years, company, amount and interest-wise;

(d) whether the HUDCO has committed negligence in providing loans to Real Estate Sector along with its recovery from them and if so, the details thereof; and

(e) the details of construction contracts provided to HUDCO during the last three years along with its value?

## Answer

THE MINISTER OF STATE FOR HOUSING AND URBAN POVERTY ALLEVIATION
(RAO INDERJIT SINGH)

(a)&(b): No particular scheme was sanctioned by HUDCO for construction of hostel for students belonging to Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities. HUDCO has however sanctioned 14 schemes pertaining to hostels for working women, sports academy, boys, officers etc. in Nagaland. List of hostels for students constructed/funded by HUDCO during last three years is enclosed at Annexure-I.

(c) HUDCO provided loans for development of real estate projects till 20.3.2013, for both public and private sector. Consequent to a decision of the Board of Directors of HUDCO in its meeting held on 20.3.2013, loan assistance for real estate sector projects is being extended to only the Government or Public sector agencies.
Year-wise, company/organization-wise and interest-wise details of schemes are enclosed at Annexure-II.

(d) No, Madam. HUDCO adopts a comprehensive method for appraisal of all projects by a multi member team of technical, financial and legal officers.
(e) No construction contracts have been provided to HUDCO during the last three years.

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